

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of November 1, 2005**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b><u>Interest (a)</u></b>	<b><u>Principal (b)</u></b>	<b><u>Total</u></b>
2006	29,258,230.59	0.00	29,258,230.59 (c)
2007	51,666,445.59	0.00	51,666,445.59
2008	52,101,664.72	0.00	52,101,664.72
2009	51,740,569.93	0.00	51,740,569.93
2010	51,457,121.00	0.00	51,457,121.00
2011	51,791,713.85	0.00	51,791,713.85
2012	51,628,098.34	0.00	51,628,098.34
2013	52,088,271.10	0.00	52,088,271.10
2014	51,666,445.59	0.00	51,666,445.59
2015	51,573,936.07	0.00	51,573,936.07
2016	51,621,193.10	67,455,000.00	119,076,193.10
2017	49,896,535.89	87,885,000.00	137,781,535.89
2018	48,382,564.71	83,390,000.00	131,772,564.71
2019	46,806,618.96	77,080,000.00	123,886,618.96
2020	44,631,663.58	89,250,000.00	133,881,663.58
2021	42,331,100.68	183,510,000.00	225,841,100.68
2022	38,993,799.13	97,060,000.00	136,053,799.13
2023	36,656,295.67	119,800,000.00	156,456,295.67
2024	34,018,717.92	296,540,000.00	330,558,717.92
2025	27,967,723.76	201,180,000.00	229,147,723.76
2026	23,318,966.53	346,030,000.00	369,348,966.53
2027	16,638,655.46	74,285,000.00	90,923,655.46
2028	15,122,216.87	77,260,000.00	92,382,216.87
2029	13,237,249.52	110,350,000.00	123,587,249.52
2030	10,843,729.67	114,760,000.00	125,603,729.67
2031	8,208,388.92	119,350,000.00	127,558,388.92
2032	5,555,980.61	124,125,000.00	129,680,980.61
2033	2,735,338.89	129,090,000.00	131,825,338.89
2034	29,300.08	1,600,000.00	1,629,300.08
<b>Total</b>	<b><u>\$1,011,968,536.73</u></b>	<b><u>\$2,400,000,000.00</u></b>	<b><u>\$3,411,968,536.73</u></b>

(a) The estimate of future interest payments is based on rates in effect as of June 30, 2005. The interest rates for the daily, weekly and auction rate bonds range from 2.13 - 2.48%.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from December 1, 2005 through June 30, 2006.

SOURCE: State of California, Office of the Treasurer.